

**BOARD OF FUND COMMISSIONERS
REFUNDING ISSUES
SUMMARY PAGE**

To take advantage of lower interest rates, the Board of Fund Commissioners has issued bonds to refund various outstanding bond issues. The following is a summary of the refunding bonds issued by the Board.

	<u>Date Issued</u>	<u>Amount Issued</u>	<u>Series Refunded</u>	<u>Amount Outstanding on Refund Date</u>	<u>Amount Refunded</u>
<i>WATER POLLUTION CONTROL BONDS:</i>					
Series A 1987 Refunding	08/01/1987	\$ 49,715,000	A 1981	\$ 16,940,000	\$ 16,940,000
			B 1983	9,625,000	9,625,000
			A 1985	19,575,000	19,575,000
				<u>\$ 46,140,000</u>	<u>\$ 46,140,000</u>
Series B 1991 Refunding	11/01/1991	\$ 17,435,000	A 1983	\$ 17,400,000	\$ 16,415,000
Series C 1991 Refunding	11/01/1991	\$ 33,575,000	B 1987	\$ 33,450,000	\$ 30,695,000
Series B 1992 Refunding	08/15/1992	\$ 50,435,000	A 1986	\$ 53,040,000	\$ 46,400,000
Series B 1993 Refunding	08/01/1993	\$ 109,415,000	A 1987 Refunding	\$ 42,825,000	\$ 33,240,000
			A 1989	33,215,000	27,280,000
			A 1991	34,445,000	27,350,000
			B 1991 Refunding	17,360,000	11,355,000
				<u>\$ 127,845,000</u>	<u>\$ 99,225,000</u>
Series B 2002 Refunding	10/15/2002	\$ 147,710,000	C 1991 Refunding	\$ 21,875,000	\$ 21,875,000
			A 1992	26,560,000	26,560,000
			B 1992 Refunding	33,595,000	33,595,000
			A 1993	23,295,000	22,350,000
			A 1995	25,230,000	22,520,000
			A 1996	30,025,000	25,900,000
				<u>\$ 160,580,000</u>	<u>\$ 152,800,000</u>
Series A 2003 Refunding	10/29/2003	\$ 74,655,000	B 1993 Refunding	\$ 76,540,000	<u>\$ 76,540,000</u>
Total Water Pollution Control Bonds Refunded					<u><u>\$ 468,215,000</u></u>
<i>THIRD STATE BUILDING BONDS:</i>					
Series A 1987 Refunding	08/01/1987	\$ 170,115,000	B 1983	\$ 33,675,000	\$ 33,675,000
			A 1984	48,130,000	48,130,000
			A 1985	73,375,000	73,375,000
				<u>\$ 155,180,000</u>	<u>\$ 155,180,000</u>
Series A 1991 Refunding	11/01/1991	\$ 34,870,000	A 1983	\$ 34,800,000	\$ 32,835,000
Series B 1991 Refunding	11/01/1991	\$ 71,955,000	B 1987	\$ 71,690,000	\$ 65,780,000
Series A 1992 Refunding	08/15/1992	\$ 273,205,000	A 1986	\$ 287,310,000	\$ 251,355,000

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SUMMARY PAGE (CONTINUED)**

THIRD STATE BUILDING BONDS: (continued)

Series A 1993 Refunding	08/01/1993	\$ 148,480,000	A 1987 Refunding	\$ 146,545,000	\$ 113,725,000
			A 1991 Refunding	<u>34,705,000</u>	<u>22,935,000</u>
				\$ 181,250,000	\$ 136,660,000
Series A 2002 Refunding	10/15/2002	\$ 211,630,000	B 1991 Refunding	\$ 47,320,000	\$ 47,320,000
			A 1992 Refunding	<u>181,170,000</u>	<u>181,170,000</u>
				\$ 228,490,000	\$ 228,490,000
Series A 2003 Refunding	10/29/2003	\$ 75,650,000	A 1993 Refunding	\$ 79,380,000	<u>\$ 79,380,000</u>
Total Third State Building Bonds Refunded:					<u><u>\$ 949,680,000</u></u>

FOURTH STATE BUILDING BONDS:

Series A 2002 Refunding	10/15/2002	\$ 154,840,000	A 1995	\$ 63,070,000	\$ 56,300,000
			A 1996	<u>107,230,000</u>	<u>92,485,000</u>
				\$ 170,300,000	\$ 148,785,000
Total Fourth State Building Bonds Refunded:					<u><u>\$ 148,785,000</u></u>

Total Bonds Refunded	\$ 1,566,680,000
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